

276 - IWMD - DEFERRED PAYMENT SECURITY DEPOSITS

Operational Summary

Description:

IWMD collects security deposits from landfill customers who open deferred billing accounts. These deposits are held to ensure IWMD has a source of funding in the event customers default on their account payments. As accounts are opened or closed funds are deposited or withdrawn as needed.

At a Glance:

Total FY 2002-2003 Projected Expend + Encumb:	2,300
Total Recommended FY 2003-2004 Budget:	31,688
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget and History:

Sources and Uses	FY 2001-2002 Actual	FY 2002-2003 Budget As of 3/31/03	FY 2002-2003 Projected ⁽¹⁾ At 6/30/03	FY 2003-2004 Recommended	Change from FY 2002-2003 Projected	
					Amount	Percent
Total Revenues	1,045	31,976	36,988	31,688	(5,300)	-14.33
Total Requirements	57	43,000	40,300	31,688	(8,612)	-21.37
Balance	988	(11,024)	(3,312)	0	3,312	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2002-2003 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: IWMD - Deferred Payment Security Deposits in the Appendix on page 531.